

REGISTERED COMPANY NUMBER: 05546205 (England and Wales)
REGISTERED CHARITY NUMBER: 1111950

**REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

CHRIST CHURCH LONDON



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GENERAL INFORMATION

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document; the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REGISTERED COMPANY NUMBER	05546205 (England and Wales)
REGISTERED CHARITY NUMBER	1111950
REGISTERED OFFICE	The Matrix Complex 91 Peterborough Road London SW6 3BU
TRUSTEES	Rosanna Gibbs Mark Goodchild Samuel Kay Smart Kemiki (appointed 03 March 2020) Emily Ribeiro Nathan Sence David Stroud Michael Thomas
COMPANY SECRETARY	Claire Odunlami FCCA
AUDITORS	Brindley Millen Ltd Chartered Accountants and Statutory Auditors 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
BANK	HSBC Bank PLC 281 Chiswick High Rd Chiswick London W4 4HJ
LEADERSHIP TEAM	David Stroud Andrew Tilsley With others – see Page 6
WEBSITE	christchurchlondon.org

SENIOR LEADER'S OVERVIEW

The last academic year got off to a memorable start with the annual Christ Church London Retreat at the end of August 2019. We enjoyed wonderful times of worship, teaching and ministry and a real sense of excitement as people from each of the services gathered together in one place.

In October we were thrilled to see the start of our sixth Christ Church London service, a Bethnal Green morning service, at The Globe Primary School, Tower Hamlets. Other highlights of the autumn term included the Everything Conference in November, and celebrating our 15th birthday at Love London Sunday.

In January 2020 the Central service left the Mermaid Conference Centre to move to the Old Theatre at London School of Economics (LSE) which provides an excellent base from which to serve the centre of the city.

Our annual Gift Day in March 2020 was held just before the national lockdown, and we are deeply grateful for the remarkable generosity of the church, who have given £212,000 to date.

The COVID-19 pandemic and ensuing restrictions changed the course of our activities for the rest of the academic year. Following the Government mandated lockdown, the staff team worked quickly to take every aspect of church life online to enable people to continue to access our various ministries.

Alongside our Church at Home online Sunday services, this included STEPS, Alpha, prayer meetings, Connect Groups and pastoral care, and we have been very pleased to see many people engaging with each of these areas, especially STEPS and Alpha.

At such a time of great need we wanted to ensure that the church was able to provide for those suffering hardships, so a Relief Fund was created with £15,000 contributed from the Gift Day 2020, and a further £9,000 to date from others.

Foodbank has also continued to play a significant role in serving our city, moving to a delivery model and partnering with other Foodbanks in Lambeth to serve the borough. Since the beginning of April, the combined operation has delivered food to over 16,000 people.

In response to global events in May 2020 shining the spotlight on racism, we have re-focused our desire to see diversity at every level of leadership and have spent significant time as a Leadership team talking, praying and making plans to move this forward.

At the time of writing, we have been able to resume in-person worship services at five venues, in line with government guidelines.

I would like to express my heartfelt thanks to all those who have contributed to the life of the church over the previous year with their time, resources and dedication, including staff, volunteers and trustees. It is my great joy to serve alongside everyone.

We look forward to the year ahead with great anticipation and desire to join God in all that He is doing.

David Stroud

REPORT OF THE TRUSTEES

I. PRINCIPAL ACTIVITIES AND STRATEGY

The main objectives of Christ Church London are to advance the Christian faith and to provide assistance for persons in conditions of need, hardship or distress.

As an outworking of these objectives, Christ Church London seeks to be a community in London that serves the capital and beyond. As a church we want to **Engage** with people's questions, and create an environment where anyone can explore matters of faith. We believe that God is interested in **Everything**, so we want to help everyone discover how they can use their unique skills and passions to contribute to the strengthening of society, build community and serve those who are in need. We want to be a church that is **Empowered** by the Holy Spirit to live effective lives and sense God's direction in all we do.

The church's strategy for accomplishing these goals, and fulfilling its charitable objectives, focuses on the activities undertaken through its various ministry areas, taking into account the following guiding principles:

- Christ Church London functions on a 'gathered' and 'scattered' basis. We gather on a Sunday in six locations to be inspired and equipped to live out the Christian faith. We then 'scatter' throughout the city during the week to serve our local communities and the people we live amongst.
- Christ Church London exists to provide community. The best place to grow and learn is with others, which is why we are a community that stretches across the city.
- The church works for the social and cultural renewal of the city. The church should help the city be a better place to live, and as a result, we support people and projects that make living here better for everyone and particularly for those who are less well off than others.
- The church works for the spiritual renewal of this city by helping those who are seeking faith to connect with Jesus Christ. Sunday services provide a context of engaging worship that helps people connect with God. This is supported by regular teaching from the Bible, which helps people learn to live well.
- Christ Church London contributes globally as well as locally. We want to share our experience with others just as we learn from them. We do this by equipping people to use their gifts and abilities to start new churches, working with established ones and giving financially wherever there is need and opportunity. In keeping with this we support two global charities; International Justice Mission and Compassion.

II. GOVERNANCE, TRUSTEES AND STAFF

The current trustees set out below held office during the year ended 31 July 2020:

Rosanna Gibbs	Rosanna is currently on an extended break from her career as a self-employed barrister in order to raise a family.
Mark Goodchild	Mark is a freelance strategy consultant.
Samuel Kay	Sam is a partner with a London law firm and is the head of the team advising on Investment Funds work.
Smart Kemiki	Smart is a real estate specialist, facilitating buying, selling, portfolio development, land acquisition and management of properties. He was Executive Director of an Oil Company listed on Frankfurt Stock Exchange. He is actively involved with other charities.
Emily Ribeiro	Emily is a civil servant at the Foreign, Commonwealth and Development Office.
Nathan Sence	Nate is the Head of Operations at Christ Church London and assists David in reporting to the trustees in an executive capacity.

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David Stroud David is the Senior Leader of Christ Church London. He has been involved in leading churches for over 30 years, and Christ Church London is the third church that he has planted.

Michael Thomas Mike is a management consultant who specialises in turning businesses around and managing major projects. He has worked in a diverse range of industries for over 40 years and is actively involved with other charities.

The trustees are also the members of the company. The power of appointment or removal of trustees rests with the trustees. New trustees are selected from the church community. They are well known to the existing Board of Trustees and have demonstrated a high level of dedication and commitment towards the aims of the church. After their appointment, new trustees receive an induction pack, and spend time with the existing trustees to ensure they fully understand their responsibilities and the legal and financial framework in which the church operates. They are provided with additional training as required.

The trustees, who meet at least four times a year, retain responsibility for the overall strategic decisions of the charitable company, as well as the setting and monitoring of budgets. The Senior Leaders and those staff and volunteers overseeing different areas of the church, make day-to-day decisions on expenditure and activities.

Christ Church London has historically been led by a Senior Leadership Team, which provides the spiritual leadership of the church. This includes responsibility in the church for maintaining the historic, orthodox understanding of the Christian faith, providing the pastoral care of the church and setting out the vision and mission.

Ross Bull's retirement in the last year has resulted in there being two remaining members of the Senior Leadership team:

David Stroud As well as leading the Leadership Team, David oversees the development of the overall vision and strategy of the church, and leads the Central and Covent Garden services. David also hosts the Everything Conference and the associated events throughout the year.

Andrew Tilsley Andy is responsible for leading the Sutton service, Connect Groups and Alpha, as well as preaching at all services and occasionally at other churches.

During the last year David and Andy have drawn a wider group of leaders together to make decisions in various settings. In due course, further clarity will be given to the new structure that will emerge.

Lars Due Christensen Lars is part of the Central Service team, and oversees several ministry activities including Children, Worship, Social Action and Pastoral Support. Lars also leads the STEPS course, aimed at helping people to overcome controlling behaviour patterns.

Jacqui Frisby Jacqui is a service leader in Stockwell, with her husband Tim. Jacqui is a civil servant at the Ministry of Justice.

Tim Frisby Tim is the service leader in Stockwell, with his wife Jacqui. He is also responsible for Social Action and oversees the work of our Vauxhall Foodbank.

Nate Sence As Head of Operations Nate is responsible for overseeing the day-to-day operational activities of the services, logistics, our office and administration.

Philippa Stroud Philippa Stroud is married to David, and is one of the leaders of the Covent Garden service, as well as being part of the Central service team and is the Chief Executive of the Legatum Institute.

Liam Thatcher Liam is the teaching pastor and is responsible for coordinating all the preaching and prayer across the church. He also coaches younger preachers and leads the Marriage ministry with his wife Helen.

Joel Wade Joel leads both congregations in Bethnal Green. He is also responsible for overseeing the Communications Team.

Joanne Wells Jo is part of the Central Service team. She coordinates Welcome teams and events, women's ministry and oversees integration for Church at Home.

Internal Controls and Risk Management

The trustees have overall responsibility for the Christ Church London system of internal controls. Such a system can provide only reasonable and not absolute assurance against errors or frauds.

Christ Church London operates a planning and budgeting system with an annual budget approved by the trustees. Significant changes are subject to specific approval. A finance reporting system compares results with the budget on a monthly basis.

The trustees are satisfied that systems are in place to monitor, manage and mitigate Christ Church London's exposure to major risks. They consider that maintaining Christ Church London reserves at the policy levels and reviewing internal controls and risks will provide Christ Church London with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of Christ Church London's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charitable company.

All areas of church life have been subject to a risk review using our risk management software system, and the trustees have reviewed the most significant risks. Monitoring of these risks takes place throughout the year.

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before being entered into, to assess that they could not significantly impact the church's ability to fulfil its objectives.

Key Management Remuneration

Salaries and remuneration for key management personnel are set by the Trustees following consultation and guidance from the Salaries Review group, comprised of the Head of Operations (who is also a trustee), and two non-staff trustees with experience in charity, government and commercial industries.

Employees and Volunteers

The work of Christ Church London relies on the commitment and hard work of its employed staff, as well as hundreds of volunteers. Christ Church London seeks to be a workplace that represents the diversity we see in the city. Our recruitment and development policies reflect our Christian values and adhere to UK legislation.

At year end, the church employed 11 full-time (2019: 12) and 5 part-time staff (2019: 5). Our staff team does a great job in supporting the vision of Christ Church London, although we could not achieve our aims without the extensive input and time of the church community who serve and give so faithfully.

The Leadership Team has ongoing relationships with several respected Christian leaders, who form a Council of Reference. The Leadership Team and the Trustees remain responsible for the leadership and governance of the church, with the Council of Reference being available as advisors to support as required. Members of the Council are: Andy Crouch, David Devenish, Rev. Nicky and Pippa Gumbel, Dr Krish Kandiah, Rev. Canon Paul Maconochie, Rev. Canon John and Eleanor Mumford, Amy Orr-Ewing, and Rev. Mike Pilavachi. Further details are provided in Appendix 1 on page 27.

III. REVIEW OF THE YEAR'S ACTIVITIES

SUNDAY SERVICES AND PREACHING

Our Sunday services provide a context in which people can grow spiritually and so we aim to present a rounded Bible teaching programme. This has included a short series on the book of Philippians; an autumn series called Faithful Presence, in which we considered how to follow Jesus wholeheartedly in a post-Christian world; a spring series about spiritual disciplines and longing for spiritual awakening, and two weeks of teaching about generosity leading up to our Gift Day.

From March, due to COVID-19, we moved all our preaching online. We delivered three standalone talks, and then did series on the fruits of the Spirit, and living by faith. The move online meant we were able to use fewer volunteer preachers than we had intended to. But in addition to our core team of staff preachers, 20 other emerging preachers spoke at one or more services (2019:20) We also heard from three guest speakers: Pete Greig on prayer, Eleanor Mumford on Pentecost, and Krish Kandiah on combating racism.

In November we held a Love London Sunday to celebrate our 15th Birthday where we gathered all services together at the Mermaid Conference Centre in central London. We baptised nine people (2019:12) and held an Empowered prayer and worship meeting in the afternoon. We were unable to hold our May Love London Sunday, but Pete Greig agreed to be our online guest speaker instead.

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Additionally, we held local Carol Services in our different venues, based on the theme of Hope, and contextualised to the needs of each service. We also held an online devotional service on Good Friday as part of our Easter celebration, in the form of a guided reflection.

Average weekly attendance across the whole church to 15 March 2020 was 532 (2019: 554)

Bethnal Green

In addition to our evening service, last October we officially started our new morning service at Globe School, building strong relationships with the school in the process. We continued with our focus on prayer and evangelism, with prayer hubs meeting every week across East London, as well hosting multiple invitational events over Christmas and the 'New Year Supperclub', which was especially well attended.

Since lockdown, our priority locally has been to make sure people are cared for pastorally, and so Connect Groups have become even more important as a place for community and discipleship. We also created space to have conversations on race and diversity in the church as a response to the events of the past year, and will continue to do so over the next year. Sarah Cobbold and Raph Arthur have ably supported Joel in his leadership of the morning and evening services respectively.

Morning Service: The average weekly attendance was 39 (2019: 0).

Evening Service: The average weekly attendance was 85 (2019: 107).

Central London

From August to December the Central Service continued to meet at the Mermaid Theatre. In January, the service moved to the Old Theatre at LSE. We have introduced a new leadership team for the service and started to develop a wider leadership team. There has also been an emphasis on building stronger community within the service, through a series of seminars and weekly lunches during the early part of the year. New central London Connect Groups have also helped people connect at a deeper level. Since lockdown, regular online meetings have enabled leaders to be supported and people to continue to stay in touch with one another and even develop new relationships. By the end of July we were eagerly looking forward to opportunities to enjoy in person worship services again. The average weekly attendance was 158 (2019: 192).

Covent Garden

During the last year David and Philippa Stroud met regularly with the local leadership team for training and development. Connect Groups continued to meet weekly, and at Christmas they hosted a Carol Service at St Anne's Church in Soho which was attended by around 100 people. The average weekly attendance was 45 (2019: 51).

Stockwell

Christmas was once again a highlight of our year. We ran an additional Carols by Candlelight service alongside our usual family nativity (this year with Alpacas from Vauxhall City Farm) and celebrated with 360 adults and children (2019: 250). We also gathered a core team and held monthly meetings in Vauxhall in preparation for an evening service. Until March we hosted monthly lunches to welcome new people to the service, and although we again said goodbye to several people moving out of London we remain encouraged by the number of people putting down roots and buying flats and houses across South London. We transitioned our Connect Groups online in March, and started several more - including a Parents' Connect, kids and youth sessions, a Saturday night quiz and an early morning prayer meeting.

The average weekly attendance was 132 (2019: 134).

Sutton

The Sutton community has grown steadily over the last year, with average Sunday attendances moving from about 35 adults plus 25 children, to about 50 adults plus 30 children. Since March we have gathered the community online midweek and on Sundays. The average weekly attendance to 15 March 2020 was 73 (2019: 62).

Church at Home

From Sunday 22 March all our live services were cancelled due to the nationwide COVID-19 lockdown. We responded with an online service called Church at Home, pre-recorded and available to watch on multiple platforms. We have recorded attendance at these services by calculating an average number of people based on 1.3 viewers per screen. We consider this to be a conservative multiplying factor.

The average weekly attendance 22 March 2020 – 31 July 2020 was 750.

SUNDAY TEAMS

Worship

At the end of July 2020 the worship team had approximately 68 volunteers (2019: 74). During the autumn and spring terms we worked on building community within the teams across the services and developing musical resources that would aid and enhance our times of worship across the services. We also gathered a small group of people from across the services monthly to collaborate on song-writing which will bless our church and beyond.

As a result of the COVID-19 pandemic, various team members led worship online, building a sustainable and consistent way of recording our worship to be used for Church at Home, in addition to providing live worship on various Zoom calls throughout lockdown. We also provided a daily time of live worship during the week of prayer in May 2020.

Children and Youth

We run Crèche, Kids and Youth activities at the Stockwell, Sutton and Central services and Creche at our Bethnal Green morning service. Total average weekly attendance August 2019 to March 2020 was: 82 (2019: 84) Around 45 regular volunteers serve alongside parents in this area (2020: 45).

Since March we have run kids' weekly zooms on a Sunday morning for our Stockwell, Central and Sutton service with an average attendance of 37 per week. We have also launched a weekly multi-service Youth Group with an average attendance of eight per week and a fortnightly Connect Group for our Stockwell kids with an average attendance of six per week.

We held three dedication services through the year, dedicating eight children (2019: 20).

Prayer

We have prayer teams at each location, offering prayer at the end of every service. Approximately 60 volunteers serve in this area (2019: 60). Since COVID-19 we have continued to offer one-on-one prayer via Zoom.

We continued holding termly weeks of prayer through the Autumn and Winter, in which the services ran different prayer events (including gathered events, events in people's homes, prayer walks, or 24/7 prayer) and we produced prayer resources to help people pray, including prayer guides for Connect Groups.

For our Summer week of Prayer, we joined in with the *Thy Kingdom Come* initiative. All of the events of the week were held online, and in addition to prayer meetings and resources we also offered daily worship times, listening prayer slots, and daily videos. We have also held monthly prayer meetings and a special day of prayer and fasting for racial justice on Zoom since lockdown, all of which have been well attended.

Hospitality and Tech

This team provides all the technical production and refreshments for each service. Approximately 77 volunteers served as part of this team (2019: 80) across the services. Once services closed due to COVID-19 restrictions these teams were paused.

CONNECT GROUPS, ALPHA AND COURSES

Connect Groups

At 31 July 2020 we had 38 groups (2019: 38), although up to 45 groups have been running at different times in the year. The groups are open to anyone and are often focussed on building community, helping people grow in faith, and making a difference in our city. This year we diversified the type of groups on offer to help people find friends and grow in faith. All of these groups moved online in March 2020 due to COVID-19.

Alpha

Over the last year we have run five Alpha courses, three of which have been in central London (2019: 5). Approximately 90 people participated (2019: 90), and 36 volunteers helped to run the courses (2019: 36).

STEPS

STEPS continued to be a valuable resource to both those in the church and from across London, with a growing awareness across the UK and beyond. We ran three courses at Christ Church London during the autumn of 2019, with a total of 26 participants, including a trial online course. As a result of COVID-19 lockdown, we took our Spring Course online, which resulted in a massive uptake in participants (150+ registrations) from across the UK, as well as the US, Canada, Turkey, and South Africa. We also saw an increased interest from other churches, which led to us running our first Lead Pastor STEPS Group, with eight church leaders from across the UK and Denmark. In total we ran 20 groups throughout the year (2019: 9), with approximately 141 people completing the course (2019: 84).

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At 31 July 2020, we had five other UK churches and one small group run one or more STEPS Course, with around 165 participants registering (2019: 65). We also had initial contact from over 25 other organisations/schools/churches around the world (2019: 5 churches outside CCL). As a result of the growth in interest, in July 2020 we also started to trial a weekly online group drop-in session called Stepping Stones, for previous participants to reflect on their STEPS journey.

Pastoral Courses

The pastoral team is led and run entirely by volunteers and over the past year 23 people served on the teams (2019: 22). We continued to offer one-to-one listening and prayer when requested, and referred people to the STEPS course and external support where needed. Since March, meet ups have taken place on Zoom. Additionally, we have run three online pastoral seminars focussed on emotional well-being in response to the COVID-19 pandemic. At least 85 people tuned in live to seminars on emotional health, anxiety and sleep, and at least 350 have replayed the recording. The Living Life with Purpose course ran online in April with 15 participants (2019: 15).

We ran our Marriage Preparation course during the Spring term. 28 couples completed the course, including several without a previous connection to the church (2019: 26). Volunteer support couples helped with the course and gave time to meet with participants for follow up and on-going support, and this year two new couples helped lead the course and deliver the live sessions.

EVENTS

Church Retreat

In August 2019, 180 adults and 54 children attended the annual Church Retreat (2018: 132 adults and 53 children) at Ashburnham Place in Sussex. This was a valuable time for people from across the services to worship together, receive teaching, prayer and to enjoy community. Our 2020 event was cancelled due to the COVID-19 pandemic, but the booking has been rolled forward to August 2021.

Everything Conference

We ran the Everything Conference in November 2019 with approximately 270 delegates from across the UK in attendance, as well as some international guests (2018: 230). A number of special guests representing a wide spectrum of areas of society/influence gave interviews and talks, including the CEO of World Vision UK, a two-times world record winning rower, a head teacher of an inner city school, and Will Van Der Hart, director of the Mind and Soul Foundation.

Everything Events

During the autumn of 2019 we invested in two strategic training days with Pete Richardson, a StratOp facilitator from the Peterson Centre in the US, focusing on how we will continue to develop the Everything programme.

We also released the 'Everything Course', a 7-week course designed for small groups to help individuals explore the biblical foundation and practical application for how we can play our part in the renewal of culture. The course includes video talks, interviews, discussion questions and guided prayers, all available on our website.

We decided not to host the Everything Church Leaders Retreat in 2020 but instead focus on hosting regular Everything Round Table events as a more effective way of drawing leaders together.

In September 2019 we hosted J K Smith for two events in Central London. The afternoon Roundtable was attended by around 20 church leaders, and the evening lecture on Finding Joy in all the Wrong Places was attended by 149 people.

During the Everything Roundtable event held in March 2020 we talked about working for cultural renewal in a pandemic and heard Stuart and Irene Bell's story of developing their church to work for Cultural Renewal. In attendance were key leaders from New Wine, Ground Level, Salt and Light, and Pioneer churches.

Our second Everything Roundtable event was held in June 2020 on Zoom, with guest speaker Mal Fletcher. Around 70 people attended, and the event helped church leaders and their teams better prepare for some of the significant changes which lie in the wake of the COVID-19 pandemic. (2019: 50)

SOCIAL ACTION AND MISSION

Christ Church London aims to support mission activities beyond the church. Over the year, our donations to other charities have helped alleviate poverty, illness and hardship, and we continue to support individuals and churches in other nations. In light of the COVID-19 pandemic we opened a Relief Fund with £15,000 from this year's Gift Day to support those in need and the organisations and charities working to support them.

Compassion UK

We financially support two Child Survival Programs in Rwanda, which seek to end child poverty by providing holistic care to mothers and their children from pregnancy until the child is old enough to enter the sponsorship program. In addition, Christ Church London is a Compassion Sponsorship Church, and currently 82 children in Rwanda are sponsored by individuals and families in the church (2019: 80).

International Justice Mission (IJM)

We continue our partnership with IJM's Field Office in the Dominican Republic (DR), which is working to bring about an end to the commercial sexual exploitation of teenagers and children, both through active rescues and by advocacy work. For example, this year the DR Field Office helped coordinate a successful rescue operation that freed six women, including a 14 year old girl, from sexual exploitation. They also submitted a legal briefing requesting that child marriage be declared unconstitutional in the Dominican Constitutional Court.

Foodbank

The Vauxhall Foodbank ran its usual Café on Wednesdays and Saturdays from August until March 2020. During those eight months, it provided food to 1,726 people (Full year 2019: 2,184). London City Mission provided the venue and cooked breakfasts for clients.

In April we joined forces with two other Foodbanks in Lambeth to run a delivery service to the whole of the borough out of a warehouse in Streatham. In the period April to July we jointly delivered food parcels to 12,674 people, of whom it is anticipated 12.5% of clients were linked to the Vauxhall Foodbank. We have utilised staff and volunteers to support the increased workload. Many of our regular café volunteers were unable to keep serving due to the relocation to Streatham, but new opportunities have emerged for volunteers as delivery drivers and as part of the signposting team, who follow up on the deliveries with phone calls to offer further support. Estimated full year provision is 3,310 people (2019: 2,184).

We have also been grateful for the financial support we have received from the wider community who gave over £20,000 to our Crowdfunder appeal.

Refugee Support Network (RSN)

Christ Church London continued its support of this network by contributing £12,000 (2019: £12,000). Their mentoring programme has continued to flourish with 155 young refugees and asylum seekers benefitting from weekly educational mentoring across Birmingham, Oxford and the East of England, in addition to London. After piloting a new Youth Leadership course last year, they ran a second successful course in Oxford and are preparing for a third in Birmingham. They are also in the process of purchasing a property in North London to create a permanent base for their work. The COVID-19 pandemic proved to be a huge challenge for their continuing operations, and especially their mentees who spent much of the lockdown completely isolated. Christ Church London contributed an additional £5,000 from our Relief Fund to help with their COVID-19 response.

GrowTH

We continued our support of GrowTH, a night shelter in East London. Volunteers, particularly from the Bethnal Green service, serve alongside Bow Baptist Church to provide a meal, conversation and a safe place to spend the night during the winter months. Christ Church London also contributes to the costs associated with hosting the shelter. GrowTH celebrated its 10th anniversary during 2020, and over the past decade they have provided 1,228 people with a safe place to sleep, assisted 464 people into permanent accommodation and assisted 338 people into temporary accommodation.

Other Giving

Christ Church London has also contributed financially to Tearfund's disaster relief work around the world, including their response to the flooding in Bangladesh in July 2020, and we gave to the Lambeth Partnership, which is the Archbishop of Canterbury's ministry priorities of the renewal of prayer and religious life, reconciliation, evangelism and witness.

In addition, our Christmas offering (£3,000) was split between two London based charities: The Sophie Hayes Foundation, who work to give female survivors of trafficking independence through employability, and Power The Fight, who equip local communities to engage in the fight against serious youth violence.

COMMUNICATIONS

Communication has become increasingly important over this year, with the most significant project being Church at Home, our online Sunday service. We've adapted our website to factor both live services and online services, and we began work on a resource hub website for the STEPS course. We also launched 'The Noticeboard', a weekly email sent each Monday to try to improve our communication to the church, but also to allow us to create more space for worship and prayer during our Sunday services by moving some notices and information to the email.

OPERATIONS

We invest in our staff through a variety of training and development opportunities. Our risk management system is on-going, and we undertake an annual review of policies and risks to ensure compliance.

Staff communication is handled both through electronic systems and through regular face-to-face meetings of individuals, teams and the whole office. From March 2020 all staff started working from home as a temporary measure following Government advice during the lockdown.

IV. FUTURE OBJECTIVES

Due to the COVID-19 pandemic it is hard to make definitive plans for our activities over the next year. Despite this challenge, our key objectives continue to be:

- To develop our Engaged strategy through Alpha and STEPS courses, increased local service invitational events, and developing Sunday and mid-week resources.
- To help new people on their journey from first visit to regular attender by developing an integration strategy that strengthens welcome teams and provides resources about the vision and values of the church.
- To focus our desire to have gender and ethnic diversity at all levels of leadership and influence within Christ Church London.
- To solidify leadership development within the church through a leadership pipeline programme, supported by teaching and resource development.
- To start new services as opportunities and needs arise.
- To develop a long-term vision for the church during 2021 for the next 15 years, while remaining agile and responsive to the current situation.
- To continue our Property search by commissioning a small group of trustees to actively search for options on behalf of the Board and Leadership Team.

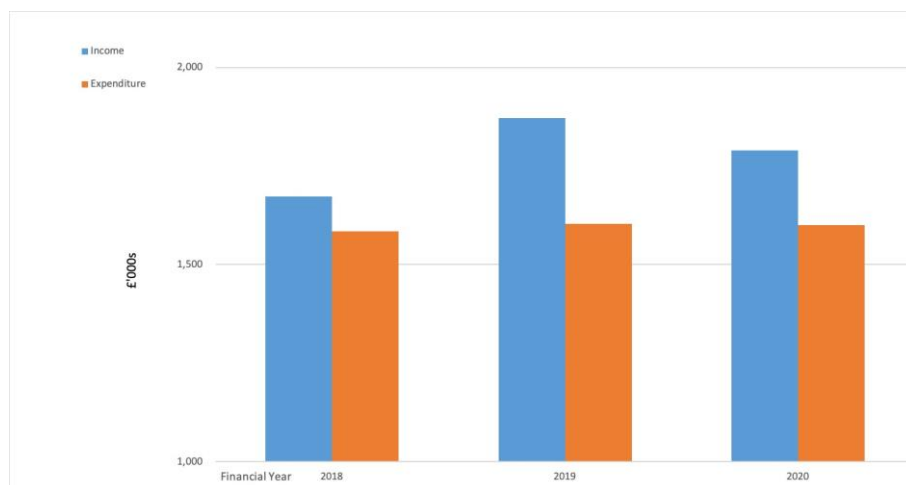
V. FINANCIAL REVIEW

Incoming Resources

Total incoming resources for the year were £1,789,000 compared to £1,872,000 received in the prior year. £1,328,000 of this income was received from the church community as general giving (2019: £1,377,000) (excluding Gift Days).

Other income includes funds that were received during the year from attendees at conferences, training events, and courses, preaching gifts and donations to social action projects.

Summary of income and expenditure



Resource Expenditure

The expenditure of resources on the church’s activities during the year of £1,599,000 (2019: £1,603,000) was in line with the church’s charitable aims.

The categories used to present the church’s expenditure in Note 2 of the financial statements summarises the activities and ministries undertaken by the church. Staff and administration/overhead costs have been allocated across activity and ministry areas on an estimated time basis.

The cost categories comprise:

Sunday Venue

The cost for the year of £286,000 (2019: £303,000) includes the Mermaid Conference Centre, Platanos College, Swiss Church, St. John’s Bethnal Green, Apiary Studios and Bandon Hill School each Sunday. We continually review our venues to ensure they are fit for purpose.

Production, Preaching and Band

Sunday costs (excluding venues shown separately above) were £380,000 (2019: £396,000).

Connect Groups, Pastoral, Families, and Other Ministries

The combined cost for these ministries was £172,000 (2019: £186,000).

Alpha, Welcome, Mission and Social Action

The combined cost for the year to 31 July 2020 is £280,000 (2019: £259,000) This reflects increased distribution of restricted funds £139,000.

Church Leadership and serving other churches

Staff time spent in leading the church, and serving in other contexts totalled £202,000 (2019: £202,000). This includes the Everything activity and service leadership.

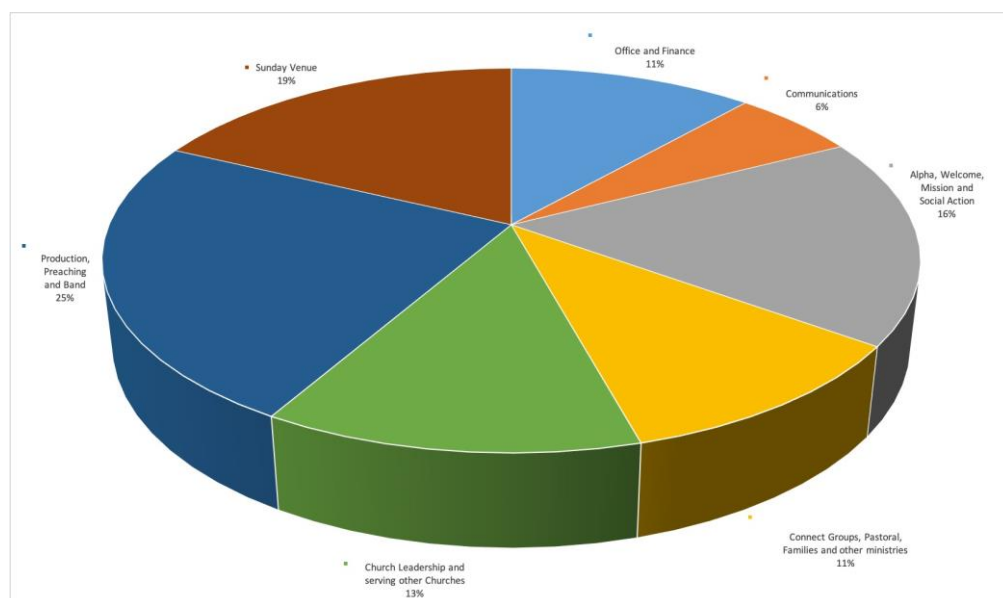
Communications

Communication, media, web and IT £94,000 (2019: £79,000).

Office and Finance

The administrative functions of the church including office administration, finance and staff welfare £185,000 (2019: £179,000).

Expenditure during the year



Funds and Balance Sheet

Tangible fixed assets had a net book value at the end of the year of £24,000 (2019: £34,000). This is stated after deducting a depreciation charge of £31,000 for the year (2019: £35,000) and additions of £21,000 (2019: £17,000). The principal assets are sound and visual equipment used during the various church meetings and IT equipment used in the church office.

Cash at bank funds held at the year-end were £1,004,000 (2019: £764,000), representing £534,000 of general funds, £380,000 designated funds and £89,000 of restricted funds. Details on the movement of funds and year-end balances can be found in note 12 to the Financial Statements.

VI. POLICIES AND PROCEDURES

The following policies and procedures remained in place during the year, and were updated as necessary:

1. Safeguarding policy and procedures.
2. Equipment set up and set down health and safety procedures associated with all the church's events, including Sunday services, training events and other events.
3. First aid, fire and evacuation procedures during Sunday services and training events.
4. Income protection and recording.
5. Data protection policy in line with new legislation.
6. Data back-up for Information Technology systems.
7. On-going review of terms and conditions of contracts with external providers.
8. Formal staff appraisal process.

Grant Making Policy

Gifts to external organisations and individuals are considered by the service leaders on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. Grants are made in conjunction with regular contact, budgetary control and adequate reporting.

Reserves Policy

The trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where there is specific capital expenditure, foreseen amounts are set aside into designated funds so the general reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of general reserves is anticipated to be approximately three months of the level of general expenditure.

To ensure the minimum reserves level is guaranteed by the Financial Services Compensation Scheme (FSCS), this year we initiated a project to diversify our accounts across several banks. This process was delayed by the COVID-19 pandemic, but to date we have two accounts open and two more in progress. Once all five accounts are in operation, we will have £425,000 under FSCS protection.

At 31 July 2020, the unrestricted reserves exceeded the minimum amount required by the trustees. This was due to increased regular giving, a reduction in anticipated expenditure and receiving more than anticipated in the March 2020 Gift Day. In July 2020 the trustees agreed to designate £380,000 to a property fund. The funds will be held until a suitable property is available to purchase in London, in line with our charitable aims and objectives. A property sub-committee of trustees will research suitable properties and present them to the full board.

The trustees will continue to monitor income closely before providing approval for new projects moving forward.

Trustees Responsibilities

The trustees (who are also the directors of Christ Church London for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply

CHRIST CHURCH LONDON
Report and Financial Statements for the year ended 31 July 2020

with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

When planning activities for the year and the services available to the local community, the trustees ensure they have due regard to the public benefit guidance published by the Charities Commission, namely:

- PB1 Public Benefit: the public benefit requirement (September 2013)
- PB2 Public Benefit: running a charity (September 2013)
- PB3 Public Benefit: reporting (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008, amended 2011)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008, amended 2011)
- CC15d – Charity Reporting and Accounting: The essentials March 2016

The great majority of the church's meetings and events are open to the public and are publicised on our website, social media, and by emailed announcements. Individuals in the church are encouraged to invite friends and family as it is a key aim of Christ Church London to attract newcomers into its various activities so that they can participate in and benefit from all that the church has to offer.

The majority of Christ Church London events and activities can be accessed free of charge. When a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that the cost does not exclude those for whom the activity would be especially beneficial.

Auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The auditors, Hewitt Warin Ltd merged with Brindley Millen Ltd during the year. Brindley Millen Ltd will be proposed for re-appointment.

Approved by the trustees and signed on their behalf by:

Claire Odunlami
Claire Odunlami (Dec 18, 2020 08:52 GMT)

Claire Odunlami FCCA
Company Secretary

Date: 10 November 2020

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH LONDON

Opinion

We have audited the financial statements of Christ Church London (the 'charitable company') for the year ended 31 July 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

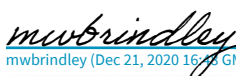
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


mwbrindley (Dec 21, 2020 16:26 GMT)

Date: Dec 21, 2020

Maurice Brindley BSc FCA (Senior Statutory Auditor)

for and on behalf of Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	31 July 2020 Total funds £	31 July 2019 Total funds £
INCOME						
Voluntary income		1,629,415		133,325	1,762,740	1,844,664
Charitable Activities		23,985		-	23,985	25,303
Investment income		2,348		-	2,348	2,238
Total	2	<u>1,655,748</u>		<u>133,325</u>	<u>1,789,073</u>	<u>1,872,205</u>
EXPENDITURE ON						
Charitable Activities	2	<u>1,459,337</u>	<u>-</u>	<u>140,157</u>	<u>1,599,494</u>	<u>1,603,259</u>
NET INCOME/ (EXPENDITURE)		196,411	-	(6,832)	189,579	268,946
Transfers between funds		<u>(380,000)</u>	<u>380,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(183,589)	380,000	(6,832)	189,579	268,946
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>770,338</u>	<u>-</u>	<u>108,741</u>	<u>879,079</u>	<u>610,133</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>586,749</u></u>	<u><u>380,000</u></u>	<u><u>101,909</u></u>	<u><u>1,068,658</u></u>	<u><u>879,079</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET AS AT 31 JULY 2020

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	31 July 2020 Total funds £	31 July 2019 Total funds £
FIXED ASSETS						
Tangible assets	7	23,952	-	-	23,952	33,991
CURRENT ASSETS						
Stocks	8	3,204	-	4,071	7,275	7,221
Debtors	9	57,000	-	8,350	65,350	110,836
Cash at Bank		534,467	380,000	89,488	1,003,955	764,094
		594,671	380,000	101,909	1,076,580	882,151
CREDITORS						
Amounts falling due within one year	10	(31,874)	-	-	(31,874)	(37,063)
NET CURRENT ASSETS		562,797	380,000	101,909	1,044,706	845,088
TOTAL ASSETS LESS CURRENT LIABILITIES		586,749	380,000	101,909	1,068,658	879,079
NET ASSETS		586,749	380,000	101,909	1,068,658	879,079
FUNDS						
Unrestricted funds:	12					
General fund					586,749	770,338
Designated fund					380,000	-
					966,749	770,338
Restricted funds					101,909	108,741
TOTAL FUNDS					1,068,658	879,079

ON BEHALF OF THE BOARD:

David Stroud

David Stroud (Dec 18, 2020 19:05 GMT)

David Stroud, Trustee

MJThomas

MJThomas (Dec 21, 2020 16:38 GMT)

Michael Thomas, Trustee

Approved by the Board on 10 November 2020

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	2020 £	2019 £
Net cash generated from / (used in) operating activities	1	263,249	270,386
Cash flows from investing activities:			
Purchase of tangible fixed assets		(21,040)	(17,420)
Interest received		(2,348)	2,238
Net cash generated from / (used in) investing activities		(23,388)	(15,182)
Change in cash and cash equivalents in the reporting year		239,861	255,204
Cash and cash equivalents at the beginning of the reporting year		764,094	508,890
Cash and cash equivalents at the end of the reporting year		1,003,955	764,094

NOTES TO THE CASH FLOW STATEMENT

1. RECONCILIATION OF NET INCOME / (DEFICIT) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income / (deficit) for the reporting year (as per the statement of financial activities)	189,579	268,946
Adjustments for:		
Depreciation charges	31,079	34,828
Interest received	2,348	(2,238)
Decrease / (Increase) in stocks	(54)	(4,649)
Decrease / (Increase) in debtors	45,486	(15,624)
(Decrease) / Increase in creditors	(5,189)	(10,877)
Net cash generated from / (used in) operating activities	263,249	270,386

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

The financial statements are presented in sterling (£).

Accounting judgements and estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once; the charity has entitlement to the funds; it is probable that the income will be received; the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Only items costing over £500 are capitalised and depreciated by the charitable company. Assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life. All fixed assets, excepting IT equipment, are depreciated at 20% straight line. IT equipment is depreciated at 33.3% straight line.

Stocks

Stocks comprise food donated to the Vauxhall Foodbank project and are stated at estimated cost, plus stock of STEPS books held at estimated cost, less any impairment in value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that have been received for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions payable for the year are charged in the statements of financial activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

2. DETAILED INCOME AND EXPENDITURE ACCOUNT

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME				
General Donations	1,328,069	-	1,328,069	1,377,196
Special Offerings (inc Gift Day)	218,030	-	218,030	356,378
Mission and Social Action Donations	-	103,027	103,027	108,201
Interest income	2,348	-	2,348	2,238
Other income including event income and preaching gifts	107,301	30,298	137,599	28,192
Total	<u>1,655,748</u>	<u>133,325</u>	<u>1,789,073</u>	<u>1,872,205</u>
EXPENDITURE				
Sunday Venue	286,238	-	286,238	303,298
Production, Preaching and Band	380,112	-	380,112	395,787
Connect Groups, Pastoral, Families and other ministries	171,040	1,338	172,378	185,609
Alpha, Welcome, Mission and Social Action	141,369	138,819	280,188	259,146
Church Leadership and serving others	201,594	-	201,594	202,015
Communications	94,415	-	94,415	78,525
Office and Finance	184,569	-	184,569	178,879
Total	<u>1,459,337</u>	<u>140,157</u>	<u>1,599,494</u>	<u>1,603,259</u>
Net movement in funds	<u>196,411</u>	<u>(6,832)</u>	<u>189,579</u>	<u>268,946</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2020	2019
	£	£
Auditors' remuneration	3,080	3,040
Depreciation - owned assets	<u>31,078</u>	<u>34,828</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' remuneration (including salary, employer Social Security costs and pension contribution)	<u>181,047</u>	<u>103,545</u>

The above remuneration is in respect of the Senior Leader and the Head of Operations (following his appointment as a trustee on 09 July 2019), and is in accordance with our Memorandum and Articles of Association.

Christ Church London considers its Key Management Personnel to be the Senior Leaders, Head of Operations, Ministry Leader and Finance Manager. Salaries for these employees were £306,013 (2019: £312,870). Employer Social Security costs and pension contributions were £36,251 and £31,930 (2019: £37,162 and £31,530) respectively.

Trustees' expenses

Expenses paid to trustees for the year ended 31 July 2020 amounted to £8,720 (2019: £2,525). This includes reimbursed expenditure for carrying out executive responsibilities across the church's activities by the Senior Leader and the Head of Operations who also serve as trustees.

5. STAFF COSTS

	2020	2019
	£	£
Salaries	657,453	654,709
Employer Social Security costs	66,120	66,495
Employer pension contributions	<u>67,314</u>	<u>65,246</u>
	<u>790,887</u>	<u>786,450</u>

The average monthly number of full time equivalent employees during the year was:

<u>15</u>	<u>14</u>
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The number of employees whose salary exceeded £60,000 was:

£60,000 - £70,000	3	3
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u>4</u>	<u>4</u>

6. 2018/19 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £
INCOME			
Voluntary Income	1,736,463	108,201	1,844,664
Charitable activities	25,303	-	25,303
Investment income	<u>2,238</u>	<u>-</u>	<u>2,238</u>
Total	1,764,004	108,201	1,872,205
EXPENDITURE			
Charitable activities	<u>1,458,325</u>	<u>144,934</u>	<u>1,603,259</u>
Total	<u>1,458,325</u>	<u>144,934</u>	<u>1,603,259</u>
NET INCOME / (DEFICIT)	305,679	(36,733)	268,946
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>464,659</u>	<u>145,474</u>	<u>610,133</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>770,338</u></u>	<u><u>108,741</u></u>	<u><u>879,079</u></u>

7. TANGIBLE FIXED ASSETS

	PA and Music Equipment £	Video, IT and Other Equipment £	Totals £
COST			
At 01 August 2019	173,410	94,579	267,989
Additions	3,916	17,124	21,040
Disposals	<u>(9,487)</u>	<u>(38,912)</u>	<u>(48,399)</u>
At 31 July 2020	<u>167,839</u>	<u>72,791</u>	<u>240,630</u>
DEPRECIATION			
At 01 August 2019	145,326	88,672	233,998
Charge for year	22,889	8,190	31,079
Elimination on disposals	<u>(9,487)</u>	<u>(38,912)</u>	<u>(48,399)</u>
At 31 July 2020	<u>158,728</u>	<u>57,950</u>	<u>216,678</u>
NET BOOK VALUE			
At 31 July 2020	<u><u>9,111</u></u>	<u><u>14,841</u></u>	<u><u>23,952</u></u>
At 31 July 2019	<u><u>28,084</u></u>	<u><u>5,907</u></u>	<u><u>33,991</u></u>

8. STOCKS

	2020	2019
	£	£
Stocks – Vauxhall Foodbank	4,071	2,089
Stocks – STEPS Books	<u>3,204</u>	<u>5,132</u>
	<u>7,275</u>	<u>7,221</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Gift aid receivable	23,598	16,959
Other debtors	-	301
Money held for church plant	8,350	32,255
Deposits and prepayments	<u>33,402</u>	<u>61,321</u>
	<u>65,350</u>	<u>110,836</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	16,083	17,562
Accruals	14,954	9,401
Income received in advance	<u>837</u>	<u>10,100</u>
	<u>31,874</u>	<u>37,063</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2020	2019
	£	£
Land and buildings Expiring: Within one year	<u>-</u>	<u>192,000</u>

12. MOVEMENT IN FUNDS

	At 1 August 2019 £	Incoming resources £	Resources expended £	Transfers between fund £	At 31 July 2020 £
Unrestricted funds					
General funds	770,338	1,655,748	(1,459,337)	(380,000)	586,749
Designated fund	-	-	-	380,000	380,000
	<u>770,338</u>	<u>1,655,748</u>	<u>(1,459,337)</u>	<u>-</u>	<u>966,749</u>
Restricted funds					
Property	67,051	-	-	-	67,051
Social Action	3,717	132,744	(109,953)	-	26,508
Church Plant	37,973	581	(30,204)	-	8,350
	<u>108,741</u>	<u>133,325</u>	<u>(140,157)</u>	<u>-</u>	<u>101,909</u>
	<u>879,079</u>	<u>1,789,073</u>	<u>(1,599,494)</u>	<u>-</u>	<u>1,068,658</u>

2018/19 MOVEMENT IN FUNDS – COMPARATIVE

	At 01 August 2018 £	Incoming Resources £	Resources expended £	At 31 July 2019 £
Unrestricted funds				
General fund	464,659	1,764,004	(1,458,325)	770,338
Restricted funds				
Property	67,051	-	-	67,051
Social Action	12,658	42,513	(51,454)	3,717
Church Plant	65,765	65,688	(93,480)	37,973
	<u>145,474</u>	<u>108,201</u>	<u>(144,934)</u>	<u>108,741</u>
TOTAL FUNDS	<u>610,133</u>	<u>1,872,205</u>	<u>(1,603,259)</u>	<u>879,079</u>

Restricted Funds are accounted for in accordance with the policy detailed on page 21. The Property Fund, in preparation for future property investments was not spent during the year, and is being held in accordance with the reserves policy detailed on page 13. The Social Action fund relates primarily to the activity of the Vauxhall Foodbank, and the Church Plant fund relates to supporting the planting of churches, which in the past year included the support of a church plant in the Middle East.

13. RELATED PARTY DISCLOSURES

Mark Goodchild, Trustee, resigned as a trustee of the charity Refugee Support Network (RSN) in December 2019. Christ Church London supports RSN through channelling church volunteers into RSN's mentor programme and through donations of £12,000 (2019: £12,000) plus £5,000 from our Relief Fund. Mark was not involved in any decisions relating to this support.

The cumulative total of donations given without conditions by the trustees and their related parties during the year was £252,432, including Gift Aid (2019: £272,259).

14. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding £10.

APPENDIX 1

CHRIST CHURCH LONDON'S COUNCIL OF REFERENCE

Andy Crouch

Andy Crouch is partner for theology and culture at Praxis, an organisation that works as a creative engine for redemptive entrepreneurship. He is the author of several books, the most recent of which is *The Tech-Wise Family*.

David Devenish

David is a longstanding leader within Newfrontiers churches and the Catalyst team within that movement. He has many years' experience of working with churches in the UK and other cultures around the world.

Rev. Nicky and Pippa Gumbel

Nicky is the Vicar of Holy Trinity Brompton, one of the largest Anglican Churches in the UK. He is the pioneer of the Alpha Course, which runs across the world. Nicky and Pippa together write the Bible in One Year reading plan.

Dr. Krish Kandiah

Krish is the founding director of Home for Good, a charity finding loving adoptive and foster homes for vulnerable children. He has authored 13 books, including *Paradoxology* and *Home for Good*.

Rev. Canon Paul Maconochie

Paul oversees a network of churches across the USA and is part of the leadership team at Grace Gathering church in Fort Wayne, USA. He was previously the Senior Leader at a large church in Sheffield and has helped many churches re-engineer their small group structures.

Rev. Canon John and Eleanor Mumford

John and Eleanor are co-ordinators of the Vineyard International Executive.

Amy Orr-Ewing

Dr. Amy Orr-Ewing is President of The Oxford Centre for Christian Apologetics (OCCA), and a Senior Vice President with RZIM. Amy is a best-selling author, speaker and lecturer who has spoken and dialogued on faith, culture and theology all over the world for the last 20 years. She and her husband lead a church in Buckinghamshire.

Rev. Mike Pilavachi

Mike is the Senior Pastor of Soul Survivor Watford and hosted the Soul Survivor conferences and training events until 2019. He is passionate about teaching and equipping those in their 20s and 30s and is a much-sought-after speaker across the world.