

REGISTERED COMPANY NUMBER: 05546205 (England and Wales)
REGISTERED CHARITY NUMBER: 1111950

**REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

CHRISTCHURCH LONDON



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GENERAL INFORMATION

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document; the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REGISTERED COMPANY NUMBER	05546205 (England and Wales)
REGISTERED CHARITY NUMBER	1111950
REGISTERED OFFICE	The Matrix Complex 91 Peterborough Road London SW6 3BU
TRUSTEES	Ross Bull CA Rosanna Gibbs Mark Goodchild Samuel Kay Joseph Mukungu Emily Ribeiro David Stroud
COMPANY SECRETARY	Ross Bull
AUDITORS	Hewitt Warin Ltd Chartered Accountants and Statutory Auditors Harlow Enterprise Hub Edinburgh Way Harlow Essex CM20 2NQ
BANK	HSBC Bank PLC 281 Chiswick High Rd Chiswick London W4 4HJ
SENIOR LEADERSHIP TEAM	Ross Bull David Stroud Andrew Tilsley
WEBSITE	christchurchlondon.org

SENIOR LEADER'S OVERVIEW

Over the past year we have continued to develop and refine our mission to work for the cultural, social and spiritual renewal of London, the UK and abroad. Following a year of preparation, we officially launched our fifth weekly service in Sutton, South West London in October 2018.

The Stockwell, Bethnal Green and Sutton services serve as neighbourhood communities, and the Central London and Covent Garden services draw people from across the city. Each of the service leaders has been working to develop a team around them and we are benefitting from the synergies and variety that all our different services provide. We have also worked to strengthen and enlarge our Welcome Teams and mid-week Connect Groups.

For the Sutton service, this year has been a period of preparation as we have become ready to move from fortnightly Sunday services (since September 2017) to a fully functioning service in October 2018. The service has grown steadily, and now has approximately 60 people (including children) in regular attendance.

During the year the church has undergone a rebrand, including a new website, bringing fresh identity to each of the services.

Once again we ran multiple Alpha courses in different venues across the city. We have found this to be a popular course, with over 65 people attending a course since September 2017.

The STEPS course, helping people overcome life-controlling habits, has seen approximately 100 attending since September 2017. We have invested in the STEPS course by launching a new website, a new course book, leaders' manual and 12-part video series. This is to enable us to host multiple STEPS courses in different locations across the city, as well as to resource other churches and groups to lead the course themselves.

We have also invested over the last year in our Everything initiative, aimed at equipping individuals and churches to work for the renewal of culture. In November 2017 we held The Everything Conference with keynote speaker Andy Crouch, and we look forward to holding another conference this coming November. Michael Ramsden, International Director of RZIM, will be our keynote speaker, accompanying a number of other special guests. We also held two retreats in June 2018, one for 'culture makers' who are seeking to make a positive impact in their spheres of influence, and another for church leaders to help equip them to build churches that will work for cultural, social and spiritual renewal.

With regards to our financial standing, in view of the 2016-17 net deficit, and to sustain our on-going activities, we held a Gift Day in October 2017. This resulted in £274,000 of additional income received in the year, which has rebuilt our general reserves. We are very grateful to everyone who contributed and increased their regular donations, affirming their support of the church's mission.

I would like to take this opportunity to express my heartfelt gratitude for the volunteers and staff who have given their time, effort and resources so sacrificially over the last year. We continue to press on to build God's church and serve our city.

David Stroud

REPORT OF THE TRUSTEES

I. PRINCIPAL ACTIVITIES AND STRATEGY

The main objectives of ChristChurch London are to advance the Christian faith and to provide assistance for persons in conditions of need, hardship or distress.

As an outworking of these objectives, ChristChurch London seeks to be a community in London that serves the capital and beyond. As a church we want to **Engage** with people's questions, and create an environment where anyone can explore matters of faith. We believe that God is interested in **Everything**, so we want to help everyone discover how they can use their unique skills and passions to contribute to the strengthening of society, build community and serve those who are in need. We want to be a church that is **Empowered** by the Holy Spirit to live effective lives and do what Jesus asks us to do.

The church's strategy for accomplishing these goals, and fulfilling its charitable objectives, focuses on the activities undertaken through its various ministry areas, taking into account the following guiding principles:

- ChristChurch London functions on a 'gathered' and 'scattered' basis. We gather on a Sunday in five locations to be inspired and equipped to live out the Christian faith. We then 'scatter' throughout the city during the week to serve our local communities and the people we live amongst.
- ChristChurch London exists to provide community. The best place to grow and learn is with others, which is why we are a community that stretches across the city.
- The church works for the social and cultural renewal of the city. The church should help the city be a better place to live, and as a result, we support people and projects that make living here better for everyone and particularly for those who are less well off than others.
- The church works for the spiritual renewal of this city by helping those who are seeking faith to connect with Jesus Christ. Sunday services provide a context of engaging worship that helps people connect with God. This is supported by regular teaching from the Bible, which helps people learn to live well.
- ChristChurch London contributes globally as well as locally. We want to share our experience with others just as we learn from them. We do this by equipping people to use their gifts and abilities to start new churches, working with established ones and giving financially wherever there is need and opportunity. In keeping with this we support two global charities; International Justice Mission and Compassion.

II. GOVERNANCE, TRUSTEES AND STAFF

The current trustees set out below held office during the year ended 31 July 2018:

Ross Bull	Ross was a partner in a global accounting firm for 18 years. He is a member of the ChristChurch London Senior Leadership Team.
Rosanna Gibbs	Rosanna is currently on an extended break from her career as a self-employed barrister in order to raise a family.
Mark Goodchild	Mark is a freelance strategy consultant. He is also a trustee of Refugee Support Network.
Samuel Kay	Sam is a partner with a London law firm and is the head of the team advising on Investment Funds work.
Joseph Mukungu	Joseph works for an asset management firm as a Director and head of client services for Europe and the Middle East.
Emily Ribeiro	Emily is a civil servant at the Department for International Development (DFID).

David Stroud David is the Senior Leader of ChristChurch London. He has been involved in leading churches for 30 years, and ChristChurch London is the third church that he has planted.

The trustees are also the members of the company. The power of appointment or removal of trustees rests with the trustees. New trustees are selected from the church community. They are well known to the existing Board of Trustees and have demonstrated a high level of dedication and commitment towards the aims of the church. After their appointment, new trustees receive an induction pack, and spend time with the existing trustees to ensure they fully understand their responsibilities and the legal and financial framework in which the church operates. They are provided with additional training as required.

The trustees, who meet at least four times a year, retain responsibility for the overall strategic decisions of the charitable company, as well as the setting and monitoring of budgets. The Senior Leadership Team and those staff and volunteers overseeing different areas of the church, make day-to-day decisions on expenditure and activities.

ChristChurch London is led by a Senior Leadership Team, which provides the spiritual leadership of the church. This includes responsibility in the church for maintaining the historic, orthodox understanding of the Christian faith, providing the pastoral care of the church and setting out the vision and mission. The team takes the lead responsibility for the day-to-day management of the various activities of the church under the oversight of the trustees. The team comprises:

David Stroud As well as leading the Senior Leadership Team, David oversees the development of the overall vision and strategy of the church, and preaches at all services and sometimes at other churches. David also hosts the Everything Conference and the associated events throughout the year.

Ross Bull Ross oversees the church's governance, finance, operations, and human resources.

Andrew Tilsley Andy is responsible for leading the Sutton service, Connect Groups and Alpha, as well as preaching at all services and occasionally at other churches.

Supporting the Senior Leadership Team, Lars Due-Christensen oversees several ministry activities including Children, Worship, Social Action and Pastoral Support. Lars also leads the STEPS course, aimed at helping people to break controlling behaviour patterns. Nate Sence, Head of Operations, manages the day-to-day operational activities of the services, logistics, our office and administration.

Internal Controls and Risk Management

The trustees have overall responsibility for the ChristChurch London system of internal controls. Such a system can provide only reasonable and not absolute assurance against errors or frauds.

ChristChurch London operates a planning and budgeting system with an annual budget approved by the trustees. Significant changes are subject to specific approval. A finance reporting system compares results with the budget on a monthly basis.

The trustees are satisfied that systems are in place to monitor, manage and mitigate ChristChurch London's exposure to major risks. They consider that maintaining ChristChurch London reserves at the policy levels and reviewing internal controls and risks will provide ChristChurch London with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of ChristChurch London's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charitable company.

All areas of church life have been subject to a risk review using our risk management software system, and the trustees have reviewed the most significant risks. Monitoring of these risks takes place throughout the year.

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before being entered into, to assess that they could not significantly impact the church's ability to fulfil its objectives.

Employees and Volunteers

The work of ChristChurch London relies on the commitment and hard work of its employed staff, as well as hundreds of volunteers. Communication links are maintained through team briefings, email newsletters, the website and other media channels. ChristChurch London seeks to be a workplace that represents the diversity we see in the city. Our recruitment and development policies reflect our Christian values and adhere to UK legislation.

At year end, the church employed 13 full-time (2017: 14) and 5 part-time staff (2017: 5). Our staff team does a great job in supporting the vision of ChristChurch London, although we could not achieve our aims without the extensive input and time of the church community who serve and give so faithfully.

The Senior Leadership Team continues relationships with several respected Christian leaders, who form a Council of Reference. The Senior Leadership Team and the Trustees remain responsible for the leadership and governance of the church, with the Council of Reference being available as advisors to support as required. Members of the Council are: Andy Crouch, David Devenish, Rev. Nicky and Pippa Gumbel, Dr Krish Kandiah, Rev. Canon Paul Maconochie, Rev. Canon John and Eleanor Mumford, Amy Orr-Ewing, and Rev. Mike Pilavachi. Further details are provided in Appendix 1 on page 27.

III. REVIEW OF THE YEAR'S ACTIVITIES

SUNDAY SERVICES AND PREACHING

Our Sunday services provide a context in which people can grow spiritually and so we aim to present a rounded Bible teaching programme. This has included series on the life of King David, the activity of the Holy Spirit in the book of Acts, on worship, on the armour of God, on Visions of God and the book of Ruth.

We have also benefitted from guest speakers, including Pete Greig, Andy Crouch and Rachel Gardner. In addition to our core team of staff preachers, nine other preachers spoke at one or more services.

We also held two Love London Sundays, when we gathered all services together at the Mermaid Conference Centre in central London. We baptised 20 people at these gatherings, and held an Empowered service in the afternoon at each of them.

Additionally, we held a central carol service to celebrate Christmas alongside other local events, and a devotional service on Good Friday as part of our Easter celebration.

Average weekly attendance across the whole church was 552 (2017: 574)

Bethnal Green

Dee and Joel Wade lead this service. An increasing number of those with young babies have joined the community and a crèche was started at the beginning of 2018. The average weekly attendance was 104.

Central London

David Stroud leads this service with a team of staff members. An average of 35 children attend each week. The Sutton service started meeting occasionally from early 2018, and has been formed out of this community. The attendance numbers have been included here during this preparatory phase. The average weekly attendance was 258.

Covent Garden

Georgie and Jonny Blake lead this service. The average weekly attendance was 63.

Stockwell

Jacqui and Tim Frisby lead this service, which has an average of 30 children attending each week. The average weekly attendance was 115.

SUNDAY TEAMS

Worship

The worship team has grown over the year to around 60 volunteers (2017: 45). This is partly as a result of developing teams that volunteer at a particular service, giving more local ownership within the team. We have also developed a number of new worship leaders. The first ChristChurch London worship album *Through the Ages* was launched in November 2017.

Children and Youth

We run Creche and Children's activities at the Stockwell and Central services. Additionally, we have a crèche at the Bethnal Green service and a youth group at the Central service. Total average weekly attendance was 68 (2017: 60). Around 40 regular volunteers serve alongside parents in this area (2017: 35). We held 4 dedication services through the year.

Prayer

We have prayer teams at each location, offering prayer at the end of every service. Approximately 60 volunteers serve in this area (2017: 50).

Welcome

Each service has a number of welcome teams to help integrate visitors and newcomers. The service leader in each location works with the team to develop events for each context, including welcome coffees, lunches, after service drinks and other social events. Over the year around 300 Get Connected cards were received (2017: 150), expressing interest in various areas of church life. Approximately 70 volunteers serve on this team (2017: 75).

Hospitality and Tech

This team provides all the technical production and refreshments for each service. Approximately 95 volunteers served as part of this team.

Pastoral

Each service has a pastoral team led by volunteers. These have been developed over the year, and around 20 people serve in this capacity (2017: 30). People in need of support now go through their local team rather than a centralised system.

CONNECT GROUPS, ALPHA AND COURSES

Connect Groups

At 31 July 2018 we had 36 groups (2017: 30). The groups are open to everyone and seek to positively impact communities in a variety of ways, often creating opportunities to reduce loneliness and isolation and meet needs in the local community.

Alpha

This year we ran 6 Alpha courses in various locations in London (2017: 10). Around 65 people participated (2017: 100), and 50 volunteers (2017: 35) helped to run the courses.

Courses

STEPS continued to be a valuable resource to both those in the church and from across London. We ran 6 courses through the year, with approximately 100 people completing the course (2017: 102). We have invested in the course by rewriting and reprinting the course book, and filming all the sessions. This enables us to run multiple groups across the city, and in time will be used as a resource for other churches.

We have run a number of pastoral courses through the year. Our men's recovery course ran twice with 12 participants (2017: 18). Two different women's courses were trialed, with 9 participants. The Living Life with Purpose course ran in November and June with 37 participants (2017: 12).

We ran our Marriage Preparation course during the Spring term. 12 couples completed the course, including several without a previous connection to the church (2017: 22). Volunteer support couples helped with the course and gave time to meet with participants for follow up and on-going support.

EVENTS

Leaders' Weekend Away

In August 2017 we held a leaders' weekend away. This was a residential gathering of 180 leaders and families from the church and was a time for teaching, worship, prayer and building community together. Eleanor Mumford was our guest speaker.

Everything Conference

We ran an Everything conference with Andy Crouch as the keynote speaker, alongside interviews, worship and prayer on the theme of cultural renewal. 209 delegates attended the event in November 2017.

Everything Retreats

We ran two retreats through the year. One was a gathering of 'culture makers' who are working for the renewal of culture. 35 delegates attended. We also ran a similar event for church leaders to equip them to build churches that work for cultural renewal. 44 people attended.

Theology Matters

We ran two Theology Matters sessions: one on *How to read the Bible* and one on *New Creation*. Approximately 90 people attended (2017: 88).

SOCIAL ACTION AND MISSION

ChristChurch London aims to support mission activities beyond the church. Over the year, our donations to other charities have helped alleviate poverty, illness and hardship, and we continue to support individuals and churches in other nations.

Through International Justice Mission (IJM) we continued to support a Field Office in the Dominican Republic, which is working to bring about an end to the commercial sexual exploitation (CSE) of teenagers and children. Last year IJM reported that work at this field office had led to the rescue of 25 victims of CSE, the restoration of 12 survivors and the arrest of 20 perpetrators of trafficking, alongside training over 670 police, judges and local officials.

Through Compassion UK we financially support two Child Survival Programs in Rwanda, which seek to end child poverty by providing holistic support to mothers and their children from pregnancy until the child is old enough to enter the sponsorship program. Funds from the 2017 Carol Service offering were used to provide a 10,000 litre water tank for one of the projects. In addition, ChristChurch London is a Compassion Sponsorship Church, and currently individuals in the church sponsor over 80 children in Rwanda (2017: 50).

In addition, we support activities providing support to Syrian refugees in a Middle Eastern country, student work in the UK through UCCF, and a church plant in the Middle East.

Foodbank

Over the past year Vauxhall Foodbank provided food to 1,859 people (2017: 2,047). We have 45 regular volunteers to help run the Foodbank Cafe, a large majority of whom are members of Christ Church London (2017: 30). London City Mission provided the venue and at least 800 cooked breakfasts to clients. We have also benefited from weekly corporate sponsors and volunteers, as well as regular volunteering from 'Good Gym'.

GrowTH

We continued our support of GrowTH, a homeless project in East London. Volunteers, particularly from the Bethnal Green service, serve alongside Bow Baptist church to provide a meal, conversation and a safe place to spend the night during the winter months. ChristChurch London also contributes to the costs associated with hosting the shelter.

Refugee Support Network (RSN)

This year ChristChurch London contributed £10,000 to RSN (2017: £10,000), helping them to increase the capacity of their specialist educational support program and deliver bespoke training to faith communities wanting to help support refugees and asylum seekers living in their communities. Volunteers from ChristChurch London also serve as educational mentors with RSN.

COMMUNICATIONS

The website remains our main centre of communication. This year we rebranded and rebuilt the website to make it more accessible for our multiple services and more responsive for mobile devices. We continue to send out monthly emails and distribute content through our media hub. Content is also disseminated regularly through Facebook, Twitter and Instagram.

OPERATIONS

Our teams function effectively and we continued to invest in our staff through training and development opportunities. Our risk management system is on-going, and we undertake an annual review of policies and risks to ensure compliance.

During the year we further developed our operational resourcing in order to support our services, and developed a strategic plan to assist teams in reaching their objectives.

Staff communication is handled both through electronic systems and through regular face-to-face meetings of individuals, teams and the whole office.

IV. FUTURE OBJECTIVES

Over the next year our key objectives are

- To launch the Sutton service and begin preparations for a sixth service.
- To develop our Engaged strategy to help many people integrate into our communities through our services, courses and Connect groups.
- To develop our Empowered strategy: we want to experience the tangible presence of God in all settings with continued training, teaching and prayer opportunities.
- To deliver a successful Everything programme through the year.
- To raise at least £200,000 in a 2019 Gift Day to enable multi-service sustainability.
- To develop Service Leaders, and empower them to make local decisions for their communities

These key objectives will be implemented through detailed plans, including some of the following:

SUNDAY SERVICES AND PREACHING

We preached on the book of Jonah through the summer, and the autumn preaching series is based on the book of Proverbs. We also plan to hold a week of prayer during the autumn.

In November we are planning to hold a Love London service, where the Archbishop of Canterbury will preach and we will baptise people.

At Christmas each service will hold a local carols event, rather than central carol services as before.

CONNECT GROUPS, ALPHA AND COURSES

Alpha

We will continue to run Alpha courses in different locations and environments through the year. We plan to trial running Alpha as a Connect Group in the autumn to see if this appeals to more people.

Connect Groups

During the Autumn we plan to encourage those who are not currently part of a Connect Group to join one, and have altered the structure to facilitate this. We will be offering a variety of different groups – some running for just a term and focusing on an interest or theme, some more general communities meeting for prayer and Bible study, and some courses run in homes. We hope that we will see more people connected into the church through the diversity of groups offered.

Courses

We will continue to run the STEPS course, using the new films and books. We are planning a number of pastoral courses through the year, and the Marriage Preparation course is planned to run in Spring 2019.

EVENTS

Leaders' Retreat

In August 2018, 200 people attended the Leadership Retreat. This was a valuable time of teaching, prayer and community for anyone involved in leadership or service in the church. Debby Wright (Co-leader of Vineyard UK and Ireland) was our guest speaker.

Everything

Michael Ramsden will be the keynote speaker, alongside a number of other guests at this event on 17 November 2018. We plan to host the Everything Church Pastors' retreat again in 2019.

SOCIAL ACTION AND MISSION

We will continue to support wider mission activities such as International Justice Mission, Compassion and crisis relief around the world as the need arises.

We will also continue our support of the Vauxhall Foodbank, Refugee Support Network, Growth and various other projects.

COMMUNICATIONS AND OPERATIONS

We will continue to communicate church-wide content and service-specific news. The website will remain the central hub for information about all services, although increasing use is being made of social media. We will utilise the ChurchSuite management as an additional tool for our leaders and volunteers, gradually rolling the system out to the whole church.

We will continue to ensure that our staff are in the best positions for them and aim to make the best use of the available resources.

V. FINANCIAL REVIEW

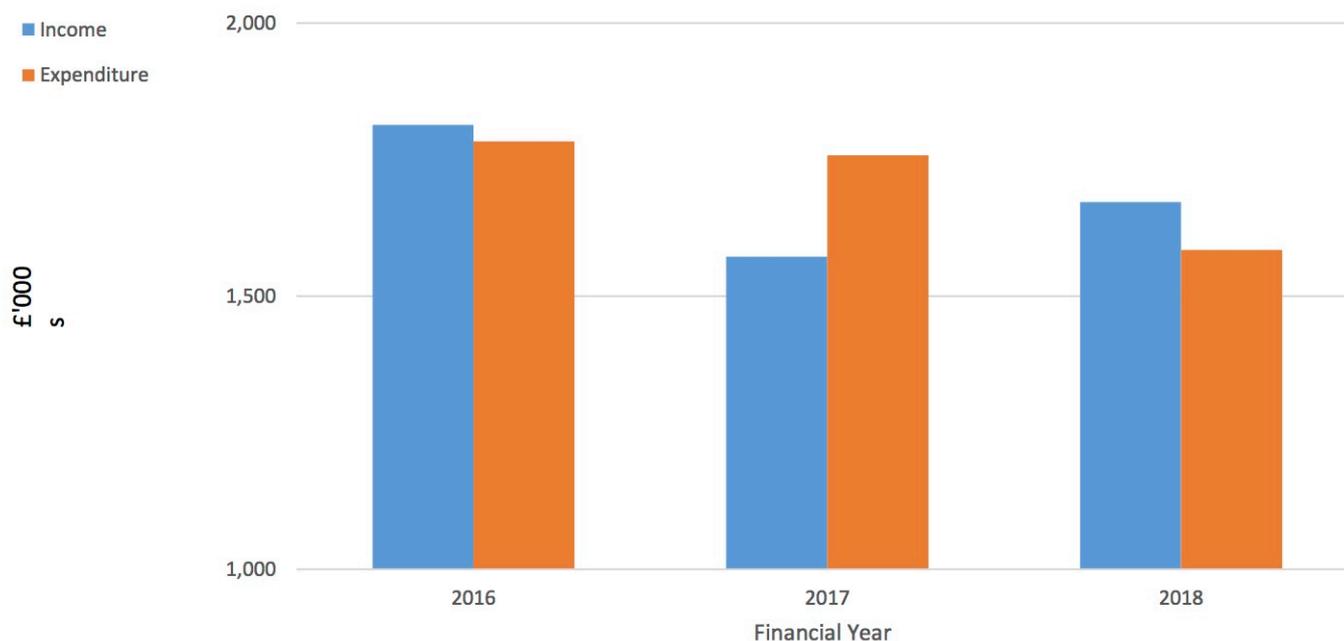
Incoming Resources

Total incoming resources for the year were £1,672,000 compared to £1,572,000 received in the prior year. £1,309,000 of this income was received from the church community as general giving (2017: £1,447,000), (excluding Gift Days).

At the beginning of the year, given the available general reserves, the church ran with a budgeted net deficit whilst we consolidated and refined our operations around the four services. To maintain general reserves, a Gift Day was held in October 2017, which resulted in £274,000 of additional income received in the year.

Other income includes funds that were received during the year from attendees at conferences, training events, and courses, preaching gifts and donations to social action projects.

Summary of income and expenditure



Resource Expenditure

The expenditure of resources on the church's activities during the year of £1,584,000 (2017: £1,758,000) was in line with the church's charitable aims.

The categories used to present the church's expenditure in Note 2 of the financial statements summarises the activities and ministries undertaken by the church. Staff and administration/overhead costs have been allocated across activity and ministry areas on an estimated time basis.

The cost categories comprise:

Sunday Venue

The cost for the year of £296,000 (2017: £322,000) includes the Mermaid Conference Centre, Platanos College, Swiss Church and St. John's Bethnal Green each Sunday.

Production, Preaching and Band

Sunday costs (excluding venues shown separately below) were £390,000 (2017: £372,000).

Connect Groups, Pastoral, Families, and Other Ministries

The combined cost for these ministries was £220,000 (2017: £250,000).

Church Leadership and serving other churches

Staff time spent in leading the church, and serving in other contexts totalled £201,000 (2017: £153,000). This year this includes the increased Everything activity and service leadership.

Alpha, Welcome, Mission and Social Action

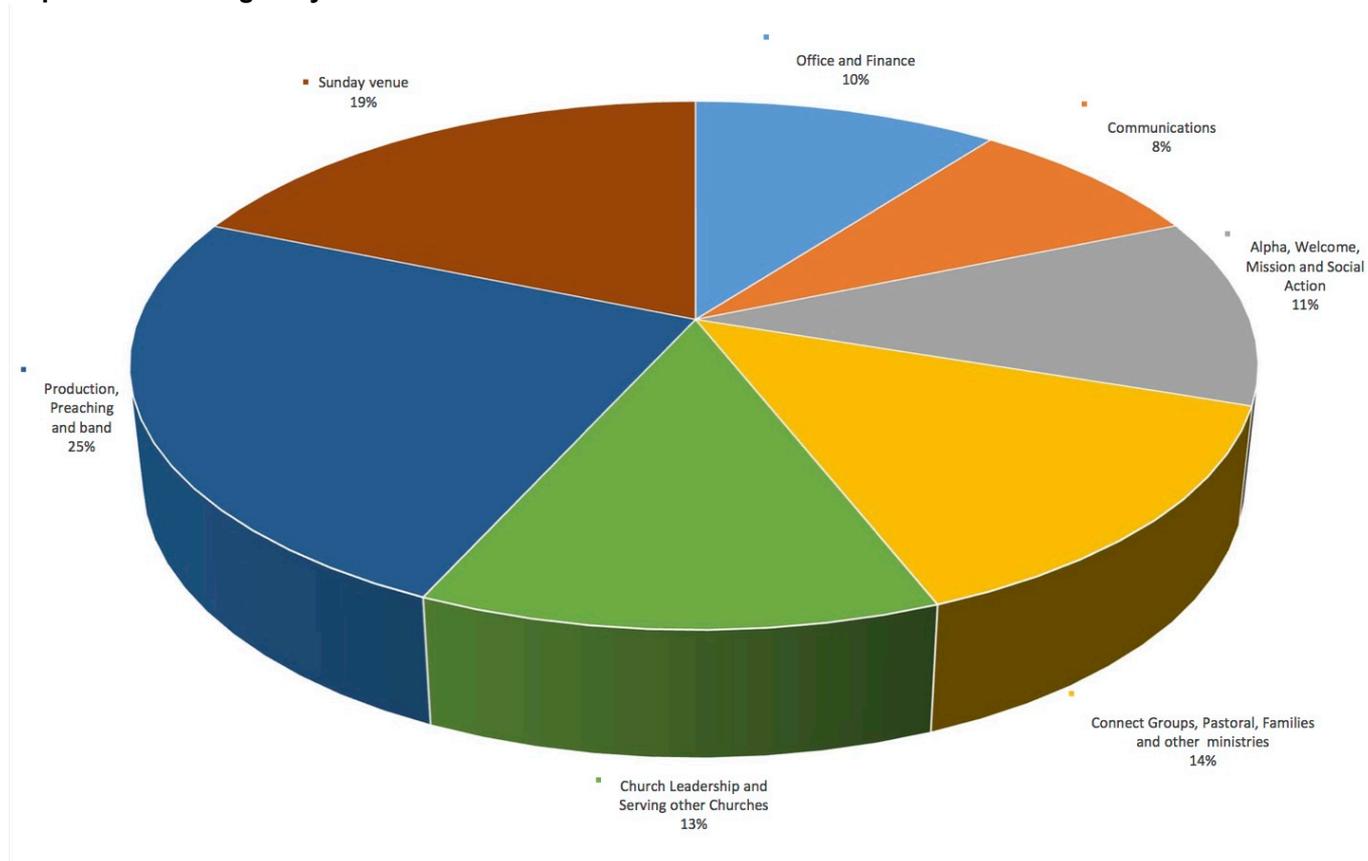
The combined cost for the year to 31 July 2018 is £183,000 (2017: £328,000) This reflects moving to local teams, reduced restricted funds, timing of mission giving and reallocation of staff time.

Communications Office and Finance

Communication, media, web and IT £132,000 (2017: £168,000).

The administrative functions of the church including office administration, finance and staff welfare £163,000 (2017: £166,000).

Expenditure during the year



Funds and Balance Sheet

Tangible fixed assets had a net book value at the end of the year of £51,000 (2017: £84,000). This is stated after deducting a depreciation charge of £33,000 for the year (2017: £39,000) and additions of £500 (2017: £11,000). The principal assets are sound and visual equipment used during the various church meetings and IT equipment used in the church office.

Cash at bank funds held at the year-end were £509,000 (2017: £420,000), representing £366,000 of general funds and £143,000 of restricted funds. Details on the movement of funds and year-end balances can be found in note 12 to the Financial Statements.

Gift Day 2019

Based on our projected budget, we plan to hold a church Gift Day in Spring 2019 to continue to support our activities and maintain our general reserves in accordance with our policy.

VI. POLICIES AND PROCEDURES

The following policies and procedures remained in place during the year, and were updated as necessary:

1. Safeguarding policy and procedures.
2. Equipment set up and set down health and safety procedures associated with all the church's events, including Sunday services, training events and other events.
3. First aid, fire and evacuation procedures during Sunday services and training events.
4. Income protection and recording.
5. Data protection policy in line with new legislation.
6. Data back-up for Information Technology systems.
7. On-going review of terms and conditions of contracts with external providers.
8. Formal staff appraisal process.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. Grants are made in conjunction with regular contact, budgetary control and adequate reporting.

Reserves Policy

The trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where there is specific capital expenditure, foreseen amounts are set aside into designated funds so the general reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of general reserves is anticipated to be approximately three months of the level of general expenditure.

The trustees will continue to monitor income closely before providing approval for new projects moving forward.

Trustees Responsibilities

The trustees (who are also the directors of ChristChurch London for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

When planning activities for the year and the services available to the local community, the trustees ensure they have due regard to the public benefit guidance published by the Charities Commission, namely:

- PB1 Public Benefit: the public benefit requirement (September 2013)
- PB2 Public Benefit: running a charity (September 2013)
- PB3 Public Benefit: reporting (September 2013)

CHRISTCHURCH LONDON

Report and Financial Statements for the year ended 31 July 2018

- The Advancement of Religion for the Public Benefit (December 2008, amended 2011)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008, amended 2011)
- CC15c – Charity Reporting and Accounting: The essentials March 2015

The great majority of the church's meetings and events are open to the public and are publicised on our website, by emailed announcements and also in our media hub 'Broadcast'. Individuals in the church are encouraged to invite friends and family as it is a key aim of ChristChurch London to attract newcomers into its various activities so that they can participate in and benefit from all that the church has to offer.

The majority of ChristChurch London events and activities can be accessed free of charge. When a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that the cost does not exclude those for whom the activity would be especially beneficial.

Auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The auditors, Hewitt Warin Ltd, will be proposed for re-appointment.

Approved by the trustees and signed on their behalf by:


Ross Bull (Nov 14, 2018)

Ross Bull CA
Company Secretary

Date: 07 November 2018

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRISTCHURCH LONDON

Opinion

We have audited the financial statements of ChristChurch London (the 'charitable company') for the year ended 31 July 2018, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in

our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Report of the Independent Auditors.



Date: Nov 20, 2018

Jeffrey Warin BSc FCA (Senior Statutory Auditor)

For and on behalf of Hewitt Warin Limited
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME					
Voluntary income		1,532,202	106,341	1,638,543	1,566,243
Charitable activities		32,497	-	32,497	5,077
Investment income		1,308	-	1,308	702
Total	2	1,566,007	106,341	1,672,348	1,572,022
EXPENDITURE					
Charitable activities	2	1,479,157	105,274	1,584,431	1,758,163
NET INCOME / (DEFICIT)		86,850	1,067	87,917	(186,141)
RECONCILIATION OF FUNDS					
Total funds brought forward		377,809	144,407	522,216	708,357
TOTAL FUNDS CARRIED FORWARD		464,659	145,474	610,133	522,216

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET AS AT 31 JULY 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	7	51,399	-	51,399	83,666
CURRENT ASSETS					
Stocks		-	2,572	2,572	3,025
Debtors	9	95,212	-	95,212	116,801
Cash at bank		<u>365,988</u>	<u>142,902</u>	<u>508,890</u>	<u>420,150</u>
		461,200	145,474	606,674	539,976
CREDITORS					
Amounts falling due within one year	10	<u>(47,940)</u>	-	<u>(47,940)</u>	<u>(101,426)</u>
NET CURRENT ASSETS					
		<u>413,260</u>	<u>145,474</u>	<u>558,734</u>	<u>438,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>464,659</u>	<u>145,474</u>	<u>610,133</u>	<u>522,216</u>
NET ASSETS					
		<u>464,659</u>	<u>145,474</u>	<u>610,133</u>	<u>522,216</u>
FUNDS					
Unrestricted funds	12			464,659	377,809
Restricted funds				<u>145,474</u>	<u>144,407</u>
TOTAL FUNDS					
				<u>610,133</u>	<u>522,216</u>

ON BEHALF OF THE BOARD:

David Stroud
David Stroud (Nov 20, 2018)

David Stroud


Ross Bull (Nov 14, 2018)

Ross Bull CA

Approved by the Board on 07 November 2018

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2018**

	Notes	2018 £	2017 £
Net cash generated from / (used in) operating activities	1	87,934	(174,742)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(502)	(10,884)
Interest received		1308	702
Net cash generated from / (used in) investing activities		806	(10,182)
Change in cash and cash equivalents in the reporting year		88,740	(184,924)
Cash and cash equivalents at the beginning of the reporting year		420,150	605,074
Cash and cash equivalents at the end of the reporting year		508,890	420,150

NOTES TO THE CASH FLOW STATEMENT

1. RECONCILIATION OF NET INCOME / (DEFICIT) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income / (deficit) for the reporting year (as per the statement of financial activities)	87,917	(186,141)
Adjustments for:		
Depreciation charges	32,769	39,449
Interest received	(1,308)	(702)
Decrease / (Increase) in stocks	454	(1,351)
Decrease / (Increase) in debtors	21,589	(38,870)
(Decrease) / Increase in creditors	(53,487)	12,873
Net cash generated from / (used in) operating activities	87,934	(174,742)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once; the charity has entitlement to the funds; it is probable that the income will be received; the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Only items costing over £500 are capitalised and depreciated by the charitable company. Depreciation is provided at annual rates in order to write off each asset over its estimated useful life. All fixed assets, excepting IT equipment, are depreciated at 20% straight line. IT equipment is depreciated at 33.3% straight line.

Stocks

Stocks comprise food donated to the Vauxhall Foodbank project and are stated at estimated cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that have been received for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions payable for the year are charged in the statements of financial activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

2. DETAILED INCOME AND EXPENDITURE ACCOUNT

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME				
General Donations	1,247,585	-	1,247,585	1,405,946
Special Offerings (inc Gift Day)	274,158	-	274,158	25,538
Mission and Social Action Donations	-	106,341	106,341	134,042
Interest income	1,308	-	1,308	702
Other income including event income and preaching gifts	42,956	-	42,956	5,794
Total	<u>1,566,007</u>	<u>106,341</u>	<u>1,672,348</u>	<u>1,572,022</u>
EXPENDITURE				
Sunday Venue	295,617	-	295,617	321,984
Production, Preaching and Band	389,768	-	389,768	372,121
Connect Groups, Pastoral, Families and other ministries	220,175	-	220,175	249,836
Alpha, Welcome, Mission and Social Action	77,952	105,274	183,226	327,309
Church leadership and serving others	200,732	-	200,732	152,695
Communications	131,825	-	131,825	167,971
Office and Finance	163,088	-	163,088	166,247
Total	<u>1,479,157</u>	<u>105,274</u>	<u>1,584,431</u>	<u>1,758,163</u>
Net movement in funds	<u>86,850</u>	<u>1,067</u>	<u>87,917</u>	<u>(186,141)</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2018	2017
	£	£
Auditors' remuneration	3,000	2,900
Depreciation - owned assets	<u>32,769</u>	<u>39,449</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2018	2017
	£	£
Trustees' remuneration (including salary, employer Social Security costs and pension contribution)	<u>95,652</u>	<u>94,823</u>

The above remuneration is in respect of the Senior Leader, and is in accordance with our Memorandum and Articles of Association.

ChristChurch London considers its Key Management Personnel to be the Senior Leadership Team, Head of Operations, Ministry Leader and Finance Manager. Salaries for these employees were £319,309 (2017: £306,664). Employer Social Security costs and pension contributions were £38,312 and £32,332 (2017: £36,258 and £31,595) respectively.

Trustees' expenses

Expenses paid to trustees for the year ended 31 July 2018 amounted to £2,008 (2017: £2,627). This relates to reimbursed expenditure for carrying out executive responsibilities across the church's activities by the two members of the Senior Leadership Team who serve as trustees.

5. STAFF COSTS

	2018	2017
	£	£
Salaries	679,628	697,487
Employer Social Security costs	69,689	71,000
Employer pension contributions	<u>71,031</u>	<u>71,243</u>
	<u>820,348</u>	<u>839,730</u>

The average monthly number of full time equivalent employees during the year was:

<u>16</u>	<u>18</u>
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The number of employees whose salary exceeded £60,000 was:

£60,000 - £70,000	3	3
£70,001 - £80,000	<u>1</u>	<u>1</u>

6. 2016/17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2017 Total funds £
INCOME			
Voluntary Income	1,432,201	134,042	1,566,243
Charitable activities	5,077	-	5,077
Investment income	<u>702</u>	<u>-</u>	<u>702</u>
Total	1,437,980	134,042	1,572,022
EXPENDITURE			
Charitable activities	<u>1,623,997</u>	<u>134,166</u>	<u>1,758,163</u>
Total	1,623,997	134,166	1,758,163
NET INCOME / (DEFICIT)	(186,017)	(124)	(186,141)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>563,826</u>	<u>144,531</u>	<u>708,357</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>377,809</u></u>	<u><u>144,407</u></u>	<u><u>522,216</u></u>

7. TANGIBLE FIXED ASSETS

	PA and Music Equipment £	Video, IT and Other Equipment £	Totals £
COST			
At 01 August 2017	163,856	102,924	266,780
Additions	502	-	502
Disposals	<u>(583)</u>	<u>(4,262)</u>	<u>(4,845)</u>
At 31 July 2018	<u>163,775</u>	<u>98,662</u>	<u>262,437</u>
DEPRECIATION			
At 01 August 2017	91,191	91,923	183,114
Charge for year	26,474	6,295	32,769
Elimination on disposals	<u>(583)</u>	<u>(4,262)</u>	<u>(4,845)</u>
At 31 July 2018	<u>117,082</u>	<u>93,956</u>	<u>211,038</u>

CHRISTCHURCH LONDON
Report and Financial Statements for the year ended 31 July 2018

NET BOOK VALUE			
At 31 July 2018	<u>46,693</u>	<u>4,706</u>	<u>51,399</u>
At 31 July 2017	<u>72,665</u>	<u>11,001</u>	<u>83,666</u>
8. STOCKS			
		2018	2017
		£	£
Stocks – Vauxhall Foodbank		<u>2,572</u>	<u>3,025</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2018	2017
		£	£
Gift aid receivable		18,918	40,503
Other debtors		430	606
Deposits and prepayments		<u>75,864</u>	<u>75,692</u>
		<u>95,212</u>	<u>116,801</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2018	2017
		£	£
Trade creditors		28,366	11,172
Accruals		13,175	81,719
Income received in advance		<u>6,399</u>	<u>8,535</u>
		<u>47,940</u>	<u>101,426</u>
11. OPERATING LEASE COMMITMENTS			
The following operating lease payments are committed to be paid within one year:			
		2018	2017
		£	£
Land and buildings			
Expiring:			
Within one year		-	-
Between one and five years		192,000	192,000
		<u>192,000</u>	<u>192,000</u>

12. MOVEMENT IN FUNDS

	At 01 August 2017 £	Incoming Resources £	Resources expended £	At 31 July 2018 £
Unrestricted funds				
General fund	377,809	1,566,007	(1,479,157)	464,659
Restricted funds				
Property	67,051	-	-	67,051
Social Action	11,338	52,936	(51,616)	12,658
Church Plant	66,018	53,405	(53,658)	65,765
	144,407	106,341	(105,274)	145,474
TOTAL FUNDS	<u>522,216</u>	<u>1,672,348</u>	<u>(1,584,431)</u>	<u>610,133</u>

2016/17 MOVEMENT IN FUNDS – COMPARATIVE

	At 01 August 2016 £	Incoming resources £	Resources expended £	At 31 July 2017 £
Unrestricted funds				
General fund	563,826	1,437,980	(1,623,997)	377,809
Restricted funds				
Property	67,051	-	-	67,051
Social Action	6,330	75,779	(70,771)	11,338
Church Plant	71,150	58,263	(63,395)	66,018
	144,531	134,042	(134,166)	144,407
TOTAL FUNDS	<u>708,357</u>	<u>1,572,022</u>	<u>(1,758,163)</u>	<u>522,216</u>

Restricted Funds are accounted for in accordance with the policy detailed on page 22. The Property Fund, in preparation for future property investments was not spent during the year, and is being held in accordance with the reserves policy detailed on page 14. The Social Action fund relates primarily to the activity of the Vauxhall Foodbank, and the Church Plant fund relates to supporting the planting of churches, which in the past year included the support of a church plant in the Middle East.

13. RELATED PARTY DISCLOSURES

Mark Goodchild, Trustee, is also a trustee of the charity Refugee Support Network (RSN). ChristChurch London supports RSN through channelling church volunteers into RSN's mentor programme and through donations of £10,000 (2017: £10,000). Mark is not involved in any decisions relating to this support.

ChristChurch London employs Sharon Mukungu (salary: £10,409 (2017: £10,980)) to lead the Pastoral Support Team. Sharon is married to Joseph Mukungu, a Trustee. Joseph was not involved in the employment process or in determining remuneration.

14. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding £10.

APPENDIX 1

CHRISTCHURCH LONDON'S COUNCIL OF REFERENCE

Andy Crouch

Andy Crouch is partner for theology and culture at Praxis, an organisation that works as a creative engine for redemptive entrepreneurship. He is the author of several books, the most recent of which is *The Tech-Wise Family*.

David Devenish

David is a longstanding leader within Newfrontiers churches and the Catalyst team within that movement. He has many years' experience of working with churches in the UK and other cultures around the world.

Rev. Nicky and Pippa Gumbel

Nicky is the Vicar of Holy Trinity Brompton, one of the largest Anglican Churches in the UK. He is the pioneer of the Alpha Course, which runs across the world. Nicky and Pippa together write the Bible in One Year reading plan.

Dr. Krish Kandiah

Krish is the founding Director of Home for Good, a charity finding loving adoptive and foster homes for vulnerable children. He has authored 13 books, including *Paradoxology* and *Home for Good*.

Rev. Canon Paul Maconochie

Paul oversees a network of churches across the USA and is part of the leadership team at Grace Gathering church in Fort Wayne, USA. He was previously the Senior Leader at a large church in Sheffield and has helped many churches re-engineer their small group structures.

Rev. Canon John and Eleanor Mumford

John and Eleanor are co-ordinators for the Vineyard International Executive.

Amy Orr-Ewing

Amy is the Director of the Oxford Centre for Christian Apologetics (OCCA) and EMEA Director for RZIM Zacharias Trust. She has written two books exploring key questions in apologetics: *Why Trust the Bible?* and *But Is It Real?*. She and her husband lead a church in Buckinghamshire.

Rev. Mike Pilavachi

Mike is the Senior Pastor of Soul Survivor Watford and the host of the Soul Survivor conferences and training events. He is passionate about teaching and equipping those in their 20s and 30s and is a much-sought-after speaker across the world.